

QUAKERTOWN COMMUNITY SCHOOL DISTRICT
2020-21
FINANCING THE BUDGET
Preliminary Budget (0.0% increase in millage rate)

	Preliminary Budget			
	UNASSIGNED GENERAL FUND	COMMITTED PSERS	COMMITTED CAPITAL	TOTAL
REVENUES	112,047,006			112,047,006
New Tax Revenue - increase in assessment & millage	(448,666)			(448,666)
TOTAL - Revenues	111,598,340	-	-	111,598,340
EXPENDITURES	115,895,074			109,174,978
Capital Expenditures	2,977,041			2,977,041
TOTAL - Expenditures	118,872,115	-	-	118,872,115
Budgetary Reserve	1,200,000			1,200,000
(Shortfall) Surplus	(7,273,775)		-	(7,273,775)
<i>Projected Fund Balance - July 1, 2020</i>	8,883,318		16,066,210	24,949,528
<u><i>Use of Committed Fund Balance, 2020-21:</i></u>				
<i>Use of Committed Fund Balance - PSERS</i>				-
<i>Use of Committed Fund Balance - Capital</i>	2,977,041		(2,977,041)	-
<i>Projected Fund Balance and Budgetary Reserve- June 30, 2021</i>	4,586,584	-	13,089,169	17,675,753
Use of Fund Balance-Unassigned	4,296,734			4,296,734
Use of Fund Balance-PSERS	-			-
Use of Fund Balance-Capital	2,977,041			2,977,041
Value of a Collected Mill	405,864			405,864
Millage Increase	0.00			0.00
Current Millage Rate	168.83			168.83
New Millage Rate	168.83			168.83
Percent Increase	0.00%			0.00%